

MINUTES OF SPECIAL MEETING  
OF  
REUNION RANCH WATER CONTROL AND IMPROVEMENT DISTRICT

STATE OF TEXAS           §  
  §  
COUNTY OF HAYS       §

The special meeting of the Board of Directors of Reunion Ranch Water Control and Improvement District, open to the public, was held on August 28, 2006, at the offices of Waterstone Development Company, 4314 West Braker Lane, Suite 250, Austin, Texas 78759, pursuant to notice duly given in accordance with law.

1.     CALL TO ORDER

The meeting was called to order.

2.     ROLL CALL OF DIRECTORS

A roll call of the Directors was taken. The Directors present were Dick Rathgeber, Vince Terracina, Michael Lindley and Bubba Sykes. All directors were present.

Also present at the meeting were Mike Willatt, Jeniffer Concienne, Frank Krasovec, Bart Fowler and Bob Wunsch.

3.     CITIZEN COMMENTS

There were no citizens present.

4.     ELECTION OF OFFICERS

Attorney Mike Willatt discussed the importance of electing officers. Motion was made by Michael Lindley and seconded by Dick Rathgeber to nominate Vince Terracina as President. The motion carried unanimously. Motion was made by Vince Terracina and seconded by Dick Rathgeber to nominate Michael Lindley as Vice President. The motion carried unanimously. Motion was made by Dick Rathgeber and seconded by Michael Lindley to nominate Bubba Sykes as Secretary. The motion carried unanimously.

5.     ENGINEER'S REPORT

Attorney Mike Willatt discussed the engineer's report to support the bond election. Frank Krasovec noted that the report should state 477 LUEs instead of 462 LUEs. Mike Willatt presented the Order Adopting Engineering Report that amended the engineer's report to refer to 477 LUEs instead of 462 LUEs. Motion was made by Dick Rathgeber and seconded by Vince Terracina to approve the Order Adopting Engineering Report as presented. The motion carried unanimously.

There was discussion on bond reimbursement for impact fees. Mr. Willatt will verify the reimbursement.

6. ORDER CALLING A CONFIRMATION ELECTION, A SYSTEM FACILITIES BOND ELECTION, A REFUNDING BOND ELECTION, A MAINTENANCE TAX ELECTION AND A CONTRACT TAX ELECTION FOR REUNION RANCH WATER CONTROL AND IMPROVEMENT DISTRICT OF HAYS COUNTY AND MAKING PROVISIONS FOR CONDUCTING SUCH ELECTION AND OTHER PROVISIONS INCIDENTAL AND RELATED THERETO

Attorney Bart Fowler with McCall, Parkhurst & Horton, L.L.P. presented the order and discussed it in detail with the Board. Mr. Fowler reported that the District will contract with Hays County to hold the election. Motion was made by Dick Rathgeber and seconded by Bubba Sykes to approve the order as presented and to authorize the bond attorney to include the identity and address of the early voting clerk in the document when the information is provided by Hays County. The motion carried unanimously.

7. JOINT ELECTION WITH HAYS COUNTY, TEXAS


Attorney Mike Willatt discussed the need to enter into a Joint Election Agreement with Hays County to hold the election. After discussion, motion was made by Dick Rathgeber and seconded by Michael Lindley to authorize the President to negotiate and execute the Joint Election Agreement with Hays County. The motion carried unanimously.

8. ASSIGNMENT OF WATER SERVICES AGREEMENT BETWEEN LOWER COLORADO RIVER AUTHORITY AND HAYS REUNION RANCH, L.P. BY HAYS REUNION RANCH, L.P. TO REUNION RANCH WCID

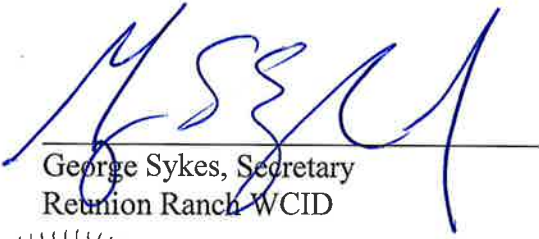
Attorney Mike Willatt discussed the need to assign the LCRA Water Services Agreement to the District. He presented an assignment document, assigning the contract to the District and evidencing the District's acceptance. After discussion, motion was made by Dick Rathgeber and seconded by Bubba Sykes to approve the assignment as presented. The motion carried unanimously.

9. ADJOURN

There being no other business to come before the Board, the meeting was adjourned.

  
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Vince Terracina, President  
Reunion Ranch WCID

ATTEST:



George Sykes, Secretary  
Reunion Ranch WCID

