

MINUTES OF SPECIAL MEETING  
OF  
REUNION RANCH WATER CONTROL AND IMPROVEMENT DISTRICT

STATE OF TEXAS           §  
  §  
COUNTY OF HAYS         §

The special meeting of the Board of Directors of Reunion Ranch Water Control and Improvement District, open to the public, was held on April 5, 2010, in the "Texas Room" of Norwood Investments, 98 San Jacinto Boulevard, 13<sup>th</sup> Floor, Austin, Texas 78701, pursuant to notice duly given in accordance with law.

1.     CALL TO ORDER

The meeting was called to order.

2.     ROLL CALL OF DIRECTORS

A roll call of the Directors was taken. The Directors present were Michael Lindley, Bubba Sykes, Carl Williams and Joseph Kozusko, thus constituting a quorum. President Vince Terracina was absent.

Also present at the meeting were Frank Krasovec, Mike Willatt and Jeniffer Concienne.

3.     CITIZEN COMMENTS

There were no citizen comments.

4.     MINUTES OF PRIOR MEETING

The minutes of the prior meeting were included in the agenda package for consideration. Michael Lindley inquired about the District's insurance coverage and if Bubba Sykes looked to see if AquaSurance was a good enough insurance company. Bubba Sykes stated that the insurance carrier's rating is A+. After discussion, motion was made by Michael Lindley and seconded by Bubba Sykes to approve the minutes as presented. The motion carried unanimously.

5.     DEVELOPER'S REPORT

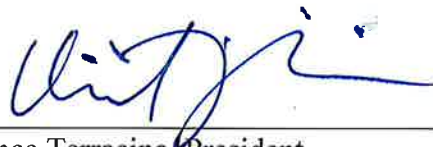
Frank Krasovec reported that he is in active discussions with three builders to sell paper lots. There was discussion regarding the price range of the future residences. The price range will be between \$450,000 to \$600,000. Mr. Krasovec believes the discussions are promising. It is hoped to have the lots on the ground by next year.

6. ORDER DECLARING UNOPPOSED CANDIDATES ELECTED TO OFFICE AND CANCELLING DIRECTOR'S ELECTION

Jeniffer Concienne discussed the Order as included in the agenda package. The District's Secretary, Bubba Sykes, as the authority responsible for having the official ballot prepared, presented his certificate that Michael Lindley, Carl Williams and Joseph Kozusko were declared elected due to no contest. They all were elected to a four-year term. Motion was made by Bubba Sykes and seconded by Joseph Kozusko to adopt the Order Declaring Unopposed Candidates Elected to Office and Cancelling Directors' Election as presented. The motion carried unanimously.

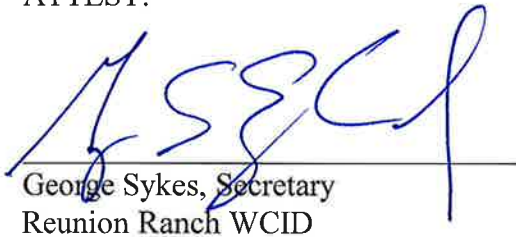
7. ADJOURN

The meeting was adjourned.



Vince Terracina, President  
Reunion Ranch WCID

ATTEST:



George Sykes, Secretary  
Reunion Ranch WCID

