

MINUTES OF SPECIAL MEETING  
OF  
REUNION RANCH WATER CONTROL AND IMPROVEMENT DISTRICT

STATE OF TEXAS           §  
  §  
COUNTY OF HAYS         §

The special meeting of the Board of Directors of Reunion Ranch Water Control and Improvement District, open to the public, was held on March 20, 2008, at the offices of Norwood Investments, 98 San Jacinto Boulevard, 12<sup>th</sup> Floor, Austin, Texas 78701, pursuant to notice duly given in accordance with law.

1.     CALL TO ORDER

The meeting was called to order.

2.     ROLL CALL OF DIRECTORS

A roll call of the Directors was taken. The Directors present were Vince Terracina, Mike Lindley, Bubba Sykes and Carl Williams. Director Pat Herron was absent.

Also present at the meeting were Frank Krasovec, Bill Flickinger, Jeniffer Concienne and Jeff Garrett.

3.     CITIZEN COMMENTS

There were no citizen comments.

4.     MINUTES OF FEBRUARY 14, 2008 MEETING

Jeniffer Concienne presented the Minutes to the Board as included in the agenda package. Motion was made by Bubba Sykes and seconded by Mike Lindley to approve the Minutes of the February 14, 2008 meeting as presented. The motion carried unanimously.

5.     DEVELOPER'S REPORT

Frank Krasovec displayed a map of the District. He discussed the proposed development plans. The District consists of 525 acres and will have 475 lots. Of those lots, 265 will be one-acre lots and the remainder will consist of villages. Mr. Krasovec reported that James Kerby has the project under contract. Mr. Krasovec is unsure at this time if he will sell out of the project or stay in. There are currently four builders lined up to build in the District. Mr. Krasovec discussed the possibility of acquiring an adjacent tract of land consisting of 1,500 acres. If that happens, the road through the District can be redesigned to gain access to the 1,500 acres. The new tract of land will contain some local retail. The ultimate plan is to build 15 homes on the 1,500 acres.

6. ORDER DECLARING UNOPPOSED CANDIDATES ELECTED TO OFFICE AND CANCELLING ELECTION

Attorney Bill Flickinger reported that two (2) candidates, being Vince Terracina and Bubba Sykes filed their Applications for a Place on Ballot. The deadline for filing the application was March 10, 2008. The deadline to file as a write-in candidate was March 17, 2008. Therefore, since all deadlines have passed, and there has not been any more Applications submitted, the election can be cancelled due to no contest. Secretary Bubba Sykes executed and presented the Secretary's Certificate certifying that the two (2) candidates are unopposed. Mr. Flickinger then discussed the Order Declaring Unopposed Candidates Elected to Office and Cancelling Election as included in the agenda package. The election was scheduled to be held on May 10, 2008. On or after May 19, 2008, the President, Vince Terracina shall provide a Certificate of Election to himself and Bubba Sykes. The candidates will also make the sworn Statement and take the Oath of Office in duplicate. Motion was made by Mike Lindley and seconded by President Vince Terracina to adopt the Order as presented and authorize the President to sign and the Secretary to attest to the Order. The motion carried unanimously.

7. ADJOURN

President Vince Terracina adjourned the meeting.



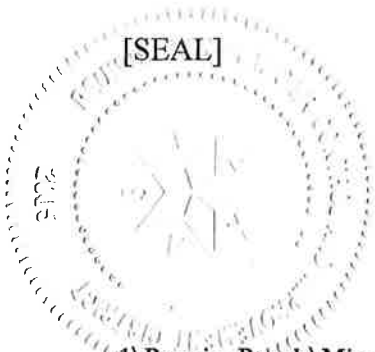
Vince Terracina, President  
Reunion Ranch WCID

ATTEST:



George Sykes, Secretary  
Reunion Ranch WCID

[SEAL]



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